

## THE BETTER PAYMENT PRACTICE CAMPAIGN

NBM Distribution has signed up as a member of the Better Payment Practice Campaign scheme and has committed to abide by this voluntary code of practice.

Over 1,400 companies have already made the commitment to prompt payment for the benefit of their business. They have signed up to the Better Payment Practice Code established in 1998 by business and government together to help improve culture amongst organizations trading in the UK. The code is supported by public, as well as private sector organizations. Collectively they represent about 20% of the UK Gross Domestic Product.

The simple code details the following obligations of a business to its suppliers:

- Agree payment terms at the outset of a deal and stick to them.
- Explain your payment procedures to suppliers.
- Pay bills in accordance with any contract agreed with the supplier or as required by law.
- Tell suppliers without delay when an invoice is contested, and settle disputes quickly.

By agreeing to these terms and signing up to the code, NBM Distribution has demonstrated to their customers and suppliers, their commitment to good credit management and paying on time.

More information on this code of practice can be found on The Better Payment Practice Campaign website, [www.payontime.co.uk](http://www.payontime.co.uk)



**DANNY KINDELL**  
**DIRECTOR**  
**NBM DISTRIBUTION LTD**

**JULY 2009**



**[WWW.PAYONTIME.CO.UK](http://WWW.PAYONTIME.CO.UK)**